

Congressional Leaders Have Failed to Address Budget Deficits

Moran Joins Colleagues to Offer a Real Balanced Budget Plan

WASHINGTON, D.C. – Congressman Jerry Moran issued the following statement today after the U.S. House of Representatives failed to pass a traditional five year budget and instead passed a one-year spending plan.

“One of the basic responsibilities of Congress is to produce an annual budget. Yet, it is now halfway through 2010 and congressional leaders have failed to bring forward a budget that addresses escalating budget deficits and controls government spending. Kansas small businesses and families must live within the confines of a budget, and so should our government,” said Moran.

“Earlier this week, the non-partisan Congressional Budget Office (CBO) projected the federal debt will reach 62 percent of the nation’s economic output this year – the highest level since shortly after World War II. CBO Director Doug Elmendorf warned that ‘significant changes’ will be needed to control the long-term debt and avert a crisis. This is further confirmation that the current economic policies have failed and our current path is unsustainable.

“With such troubling news, I have joined my colleagues in the Republican Study Committee (RSC) to offer a balanced budget plan to address our nation’s economic problems. This budget plan would achieve surpluses in 2019 and 2020 and would result in \$6.4 trillion less debt than President Obama’s budget. This proposal would also provide \$1.7 trillion in tax relief over the next five years. The RSC budget offers real solutions to our nation’s economic problems and will help get our economy back on track.”

[Click here](#) to read more about the RSC balanced budget proposal.

Moran has also sponsored legislation, H.J. Res. 1, to rein in spending by requiring the federal government to balance the budget each year.

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